

HOME Program National Production Report

As Of 03/31/07



Note: While this is a cumulative report, amounts and unit fields may decrease over time due to deobligations and data clean-up.

Funding Commitments and Disbursements by Fiscal Year Source of Funds

FISCAL YEAR SOURCE	AMOUNT ALLOCATED*	AMOUNT COMMITTED		AMOUNT DISBURSED	
1992	\$1,460,000,000	\$1,458,385,016	99.9%	\$1,453,588,513	99.6%
1993	\$990,000,000	\$988,517,517	99.9%	\$982,202,331	99.2%
1994	\$1,215,250,000	\$1,212,180,636	99.7%	\$1,200,827,603	98.8%
1995	\$1,339,000,000	\$1,334,778,293	99.7%	\$1,323,048,005	98.8%
1996	\$1,364,000,000	\$1,359,211,653	99.6%	\$1,344,562,505	98.6%
1997	\$1,335,000,000	\$1,329,111,403	99.6%	\$1,317,267,666	98.7%
1998	\$1,441,000,000	\$1,432,953,657	99.4%	\$1,418,161,239	98.4%
1999	\$1,553,500,000	\$1,536,547,474	98.9%	\$1,517,438,856	97.7%
2000	\$1,556,000,000	\$1,567,193,226	100.7%	\$1,536,065,550	98.7%
2001	\$1,737,170,000	\$1,702,883,037	98.0%	\$1,654,087,087	95.2%
2002	\$1,747,040,000	\$1,685,186,389	96.5%	\$1,531,631,927	87.7%
2003	\$1,928,284,000	\$1,740,065,174	90.2%	\$1,408,027,035	73.0%
2004	\$1,945,851,000	\$1,712,120,924	88.0%	\$1,100,052,821	56.5%
2005	\$1,838,176,000	\$1,193,091,567	64.9%	\$444,598,800	24.2%
2006	\$1,711,298,000	\$540,228,357	31.6%	\$88,544,781	5.2%
TOTAL	\$23,161,569,000	\$20,792,454,324	87.4%	\$18,320,104,719	78.7%

	AUTHORIZED FOR PROJECTS	PROJECTS COMMITTED		PROJECTS DISBURSED	
1992	\$1,334,205,706	\$1,333,778,602	100.0%	\$1,333,011,387	99.9%
1993	\$893,319,000	\$892,514,267	99.9%	\$891,609,163	99.8%
1994	\$1,094,698,796	\$1,093,750,035	99.9%	\$1,091,536,353	99.7%
1995	\$1,206,806,559	\$1,203,656,519	99.7%	\$1,201,616,220	99.6%
1996	\$1,223,785,637	\$1,220,729,904	99.8%	\$1,216,578,752	99.4%
1997	\$1,201,718,156	\$1,197,740,090	99.7%	\$1,193,987,898	99.4%
1998	\$1,288,142,680	\$1,281,705,525	99.5%	\$1,277,873,536	99.2%
1999	\$1,388,249,113	\$1,374,595,529	99.0%	\$1,366,762,557	98.5%
2000	\$1,412,337,380	\$1,397,089,615	98.9%	\$1,378,792,859	97.6%
2001	\$1,548,500,047	\$1,516,715,444	97.9%	\$1,481,923,595	95.7%
2002	\$1,550,868,987	\$1,494,565,169	96.4%	\$1,361,623,246	87.8%
2003	\$1,649,906,351	\$1,534,967,053	93.0%	\$1,236,366,636	74.9%
2004	\$1,811,964,488	\$1,494,189,779	82.5%	\$957,970,484	52.9%
2005	\$1,634,833,709	\$990,564,857	60.6%	\$358,091,449	21.9%
2006	\$1,517,768,008	\$352,598,343	23.2%	\$60,199,736	4.0%
TOTAL	\$20,757,104,615	\$18,379,160,732	88.5%	\$16,407,943,872	79.0%

Leveraging

HOME Dollars for Completed HOME Units	\$12,954,899,117
OTHER Dollars for Completed HOME Units	\$48,960,351,457
TOTAL Dollars for Completed HOME Units	\$61,915,250,574
Ratio of OTHER Dollars to HOME Dollars	3.78

* Includes Insular Areas and the American Dream Downpayment Initiative



Program Production by Fiscal Year

	COMMITMENTS TO PROJECTS	DISBURSEMENTS TO PROJECTS	COMMITTED UNITS ¹	COMPLETED UNITS ¹
Activity in FY 2001	\$1,362,100,000	\$1,273,700,000	78,968	76,549
Activity in FY 2002	\$1,290,000,000	\$1,183,000,000	69,712	55,173
Activity in FY 2003	\$1,409,612,284	\$1,278,965,964	73,814	52,344
Activity in FY 2004	\$1,334,310,489	\$1,324,053,561	100,671	51,282
Activity in FY 2005	\$1,765,576,167	\$333,504,603	21,182 ²	72,223
Activity in FY 2006	\$1,925,652,791	\$363,633,971	25,002	91,157
Activity in FY 2007	\$988,423,333	\$192,582,549	14,511	36,974
Total Activity To Date Since Program Inception	\$18,379,160,732	\$16,407,943,872	844,754	781,101

Reservations/Commitments/Disbursements for CHDOs³

FISCAL YEAR SOURCE	AMOUNT OF HOME FUNDS RESERVED	% RESERVED	% OF RESERVED AMOUNT COMMITTED	% OF RESERVED AMOUNT DISBURSED
1992	\$313,303,154	21.5%	100.0%	99.9%
1993	\$216,956,707	21.9%	99.6%	99.4%
1994	\$273,331,843	22.5%	99.8%	99.4%
1995	\$295,064,561	22.0%	99.8%	99.3%
1996	\$287,228,102	21.1%	99.6%	98.3%
1997	\$280,117,928	21.0%	99.7%	99.1%
1998	\$308,236,018	21.4%	99.5%	98.6%
1999	\$325,805,822	21.0%	98.8%	97.3%
2000	\$334,629,719	21.5%	98.8%	95.4%
2001	\$385,418,572	22.2%	96.8%	92.4%
2002	\$376,705,251	21.6%	95.6%	87.5%
2003	\$388,976,476	20.2%	94.8%	79.3%
2004	\$385,859,764	19.8%	89.5%	62.2%
2005	\$317,413,529	17.3%	78.9%	39.4%
2006	\$138,189,899	8.1%	67.1%	23.5%

Lower Income Benefit (Based on occupants of completed projects and recipients of TBRA)⁴

% OF MEDIAN INCOME	% TBRA FAMILIES	% OCCUPIED RENTAL UNITS	% TBRA AND OCCUPIED RENTAL UNITS	% OCCUPIED HOMEOWNER UNITS	% HOMEBUYER UNITS
0-30%	78.6	43.1	56.3	31.7	6.5
30-50%	18.1	39.1	31.3	37.3	23.9
SUBTOTAL 0-50%	96.7	82.2	87.6	69.0	30.4
50-60%	1.7	14.4	9.7	13.9	23.7
SUBTOTAL 0-60%	98.4	96.6	97.3	82.9	54.1
60-80%	1.6	3.4	2.8	17.1	45.9
TOTAL	100%	100%	100%	100%	100%

1 Does not include Tenant Based Rental Assistance

2 This figure is lower than in previous reports because of tighter edits on the data.

3 Community Housing Development Organizations

4 Tenant Based Rental Assistance



C O M M I T M E N T S

Project Funding Commitments by Activity Type and Tenure

ACTIVITY	RENTAL	HOMEBUYER	HOMEOWNER	TOTAL	% of FUNDS
NEW CONSTRUCTION	\$5,132,697,880	\$1,906,373,789	N/A	\$7,039,071,669	38.4%
REHABILITATION	\$4,176,914,661	\$809,129,407	\$3,229,528,870	\$8,215,572,938	44.8%
ACQUISITION	\$421,862,166	\$2,135,207,787	N/A	\$2,557,069,953	13.9%
TBRA	\$536,320,693	N/A	N/A	\$536,320,693	2.9%
TOTAL	\$10,267,795,400	\$4,850,710,983	\$3,229,528,870	\$18,348,035,254	
% of FUNDS	56.0%	26.4%	17.6%		100.0%

Units Committed by Activity Type and Tenure

ACTIVITY	RENTAL	HOMEBUYER	HOMEOWNER	TOTAL	% of UNITS
NEW CONSTRUCTION	158,568	63,778	N/A	222,346	26.3%
REHABILITATION	173,807	30,509	163,911	368,227	43.6%
ACQUISITION	18,059	236,122	N/A	254,181	30.1%
TOTAL	350,434	330,409	163,911	844,754	
% of UNITS	41.5%	39.1%	19.4%		100.0%
TBRA	162,908	N/A	N/A	162,908	

HOME Cost per Unit by Activity Type and Tenure (Based on Commitments)

ACTIVITY	RENTAL	HOMEBUYER	HOMEOWNER	AVERAGE
NEW CONSTRUCTION	\$32,369	\$29,891	N/A	\$31,658
REHABILITATION	\$24,032	\$26,521	\$19,703	\$22,311
ACQUISITION	\$23,360	\$9,043	N/A	\$10,060
AVERAGE	\$27,770	\$14,681	\$19,703	\$21,085
TBRA	\$3,292	N/A	N/A	\$3,292



C O M P L E T I O N S

Project Funding Completions by Activity Type and Tenure

ACTIVITY	RENTAL	HOMEBUYER	HOMEOWNER	TOTAL	% of FUNDS
NEW CONSTRUCTION	\$3,575,414,601	\$1,248,275,668	N/A	\$4,823,690,269	34.7%
REHABILITATION	\$2,958,030,307	\$617,443,058	\$2,768,353,957	\$6,343,827,322	45.7%
ACQUISITION	\$329,030,345	\$1,923,539,646	N/A	\$2,252,569,991	16.2%
TBRA	\$470,915,375	N/A	N/A	\$470,915,375	3.4%
TOTAL	\$7,333,390,629	\$3,789,258,372	\$2,768,353,957	\$13,891,002,957	
% of FUNDS	52.8%	27.3%	19.9%		100.0%

Units Completed by Activity Type and Tenure

ACTIVITY	RENTAL	HOMEBUYER	HOMEOWNER	TOTAL	% of UNITS
NEW CONSTRUCTION	132,295	48,284	N/A	180,579	23.1%
REHABILITATION	148,555	27,574	158,063	334,192	42.8%
ACQUISITION	14,999	251,331	N/A	266,330	34.1%
TOTAL	295,849	327,189	158,063	781,101	
% of UNITS	37.9%	41.9%	20.2%		100.0%
TBRA	162,908	N/A	N/A	162,908	

HOME Cost per Unit by Activity Type and Tenure (Based on Completions)

ACTIVITY	RENTAL	HOMEBUYER	HOMEOWNER	AVERAGE
NEW CONSTRUCTION	\$27,026	\$25,853	N/A	\$26,712
REHABILITATION	\$19,912	\$22,392	\$17,514	\$18,983
ACQUISITION	\$21,937	\$7,653	N/A	\$8,458
AVERAGE	\$23,196	\$11,581	\$17,514	\$17,181
TBRA	\$2,891 ⁵	N/A	N/A	\$2,891

5 Based on disbursements

